

Elis continues its growth strategy with two acquisitions in Switzerland and Brazil

Puteaux, July 10, 2015 – Elis, the leading multi-services group in Europe and Brazil, specializing in the rental and maintenance of professional clothing, textile articles, hygiene and well-being appliances, continues its M&A strategy in its markets with the closing of two transactions in Switzerland and in Brazil.

The two acquired companies have combined revenues of c. €15 million on a full-year basis. They will be consolidated in Elis' financial statements from 1st July onwards.

With these acquisitions, Elis is continuing its strategy of targeted, value-creative bolt-ons whilst simultaneously strengthening its presence in several key markets.

In Switzerland, the Group has acquired a laundry near Zürich airport serving mainly hospitality clients. With this acquisition, Elis strengthens its coverage in the Zürich canton, the most important market in Switzerland for hospitality. Following this acquisition, Elis enjoys an unrivalled network of 15 laundries in the country, serving both legacy clients in the hospitality and healthcare segments, but also industrial clients with its workwear offer.

In Brazil, the Group has acquired a laundry in Fortaleza (Ceara State) on the North East coast of the country. This laundry offers linen rental and maintenance solutions to the main hospitals of the region. With this acquisition, Elis expands its operations in Brazil and enters a new region of the country, which is very promising.

Commenting on this announcement, **Xavier Martiré, CEO of Elis**, said:

"After the acquisitions announced in April, Elis continues its M&A strategy. With these two new deals, the Group strengthens its position in Switzerland and Brazil. We expect to quickly integrate these entities and their employees; the transfer of know-how should contribute to Elis' profitable growth trajectory going forward."

About Elis

Elis is a leading multi-services group in Europe and Brazil, specialized in the rental and maintenance of professional clothing and textile articles, as well as hygiene appliance and well-being services. With more than 19,000 employees spread across 12 countries, Elis consolidated turnover in 2014 was €1.331 billion and consolidated EBITDA reached €429 million. Benefiting from more than a century of experience, Elis today services more than 240 000 businesses of all sizes in the hotel, catering, healthcare, industry, retail and services sectors, thanks to its network of 275 production and distribution centers and 13 clean rooms, which guarantees it an unrivalled proximity to its clients.

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