

## USPP financing project in the context of the refinancing of the Group's existing debt

**Saint-Cloud, March 29, 2019** – Elis announces that it has signed an agreement with Barings and a group of investors to put in place, in the coming weeks, a USPP financing for c. €300mn, with a 10-year maturity. The closing of this financing is subject to the signature of the final contractual documentation and fulfilment of usual conditions precedent for this type of transaction.

The proceeds would be exclusively used for the refinancing of the Group's existing debt, notably the partial refinancing of the €800mn high yield bond maturing in April 2022.

In accordance with the Group's objectives, this financing should enable the Group to diversify the group sources of funding, extend the average maturity of its debt and reduce its overall cost of debt.

As part of this transaction, Elis has launched a rating process with the rating agency DBRS, which announced yesterday that it has assigned to Elis SA an issuer rating of BBB low.

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