



### Elis closes the acquisition of Bardusch's Brazilian operations

**Saint Cloud, July 12, 2017**– Elis, a leading multi-services group in Europe and Latin America, specializing in the rental and maintenance of professional clothing, textile articles, hygiene and well-being appliances, reached an agreement to close the acquisition by Elis of 100% of Bardusch Arrendamentos Texteis Ltda, the Brazilian subsidiary of the Bardusch Group, which operates three production sites in the country.

These three laundries, located in Curitiba, Jundiaí and Rio Verde (at a client's facility), mainly offer a rental and maintenance service of professional clothing for industrial clients in the automotive and food-processing sectors.

In 2016, these three production sites posted revenues of c. 30 million Brazilian reais (c. 8 million euros using an exchange rate of 3.7 Brazilian reais for 1 euro).

Commenting on this announcement, **Xavier Martiré, CEO of Elis**, said:

*"This new bolt-on acquisition in Brazil marks a further expansion of our activities in the country. By acquiring Bardusch's three laundries, Elis reinforces its offer in the workwear segment. We expect to quickly integrate the company and its employees into the Elis Group. The transfer of know-how should contribute to Elis' profitable growth trajectory going forward."*

#### **About Elis**

Elis is a specialized multi-services group, a leader in Europe and Latin America for the rental and maintenance of flat linen, professional clothing, as well as hygiene appliance and well-being services. With more than 25,000 employees spread across 14 countries, Elis consolidated turnover in 2016 was €1,513 million and consolidated EBITDA reached €468 million. Benefiting from more than a century of experience, Elis today services hundreds of thousands of clients of all sizes in the hotel, catering, healthcare, industry, retail and services sectors, thanks to its network of more than 300 production and distribution centers, which guarantees it an unrivalled proximity to its clients.

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