



Press release

Elis continues its targeted acquisition strategy with another acquisition in Germany

Saint Cloud, May 10, 2017 – Elis, the leading multi-services group in Europe and Latin America, specializing in the rental and maintenance of professional clothing, textile articles, hygiene and well-being appliances, has closed the acquisition of the business capital of MTR in Germany.

MTR is located in Riesa, between the cities of Dresden and Leipzig, in the Saxe Lander. Elis acquires the business capital of the company (plant, machines, client portfolio) which was under insolvency proceedings. The activity will be maintained on site and the vast majority of jobs will be taken over. In 2017, MTR should generate revenue of c. 5 million euros ; the company will be consolidated in Elis' accounts from May 1st, 2017 onward.

With this acquisition, Elis pursues the densification of its German network and will be able to optimize volume allocation of volumes between the difference production centers of the region.

About Elis

Elis is a specialized multi-services group, leader in Europe and Latin America for the rental and maintenance of flat linen, professional clothing, as well as hygiene appliance and well-being services. With more than 25,000 employees spread across 14 countries, Elis consolidated turnover in 2016 was €1,513 million and consolidated EBITDA reached €468 million. Benefiting from more than a century of experience, Elis today services hundreds of thousands of clients of all sizes in the hotel, catering, healthcare, industry, retail and services sectors, thanks to its network of more than 300 production and distribution centers, which guarantees it an unrivalled proximity to its clients.

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